

# FSC Newsletter

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Financial Services  
Commission

## Euro Exchange Rates for the twelve month period commencing 31 December 2014

The equivalent values of the Euro in respect of other currencies, for regulatory reporting purposes are as follows –

Euro / GBP	£0.78425
Euro / US Dollars	\$1.2524
Euro / Swiss Francs	CHF 1.2067

These values should be used in the twelve month period beginning 31 December 2014 for the calculation of any amounts specified in EU Directives in Euros. This includes, for example, the determination of:

- The relevant minimum own funds requirement for regulatory reporting under the Capital Requirements Directive; and
- The required solvency margin and minimum guarantee fund under the Insurance Directives.

These rates should be used, unless otherwise specified by the FSC, for the period 31 December 2014 to 30 December 2015.

The equivalent values, which apply for reporting periods up to 30 December 2014, are:

Euro / GBP	£0.85020
Euro / USD	\$1.3641
Euro / Swiss Francs	CHF 1.2333

Published by:

Financial Services Commission  
PO Box 940  
Suite 3, Ground Floor  
Atlantic Suites  
Europort Avenue  
Gibraltar

[www.fsc.gi](http://www.fsc.gi)

Tel : +350 200 40283  
Fax : +350 200 40282

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