

## **Communication from the Liquidator of Enterprise Insurance Company plc on 17<sup>th</sup> July 2017**

I was appointed liquidator of Enterprise Insurance Company Plc (“the Company”) by Order of the Supreme Court of Gibraltar dated 26<sup>th</sup> October 2016 (“the Order”).

A copy of the Order is included on this website. The Order was made following an application to the Supreme Court of Gibraltar by the Gibraltar Financial Services Commission (“GFSC”) on the grounds that the Company is insolvent.

The GFSC has determined under section 150(1) of the Financial Services (Insurance Companies) (Solvency II Directive) Act that the opening up of winding up proceedings commenced with effect from the date of the Order namely 26<sup>th</sup> October 2016 and has taken necessary steps to inform the supervisory authorities of all Member States of its decision to open up winding up proceedings in accordance with section 157(1).

Consequent on the decision by the GFSC to open up winding up proceedings, the authorisation of the Company as an insurer has been withdrawn in accordance with the provisions of section 156(1) of the Financial Services (Insurance Companies) (Solvency II Directive) Act and the procedure laid down by section 106 of the Insurance Companies Act (as amended).

Under section 156(2) and 156(3) of the Financial Services (Insurance Companies) (Solvency II Directive) Act, I am permitted to pursue activities of the insurance undertaking so far as is necessary or appropriate for the purpose of the winding up provided that any such activities are pursued with the consent and under the supervision of the GFSC.

I have written to all policyholders to notify them of the commencement of winding up proceedings and provide them with the information required by Section 158 of the Financial Services (Insurance Companies) Solvency II Directive) Act. A copy of that letter and notice is included on this website.

I have also written to known creditors of the Company and a copy of that letter is included on this website.

Given the nature and circumstances of the liquidation and the assets and liabilities of the company, I considered it was not practical or necessary for a first meeting of creditors to be held. Given the circumstances, the Court also dispensed with the requirement for me to send out claim forms to creditors at this juncture. There is therefore currently no time limit for the filing of claims in the liquidation by creditors. Notice of my decision not to hold a meeting under section 174 is published on the Company website and was advertised in the Gibraltar Gazette in accordance with the Order.

I will continue to administer and adjudicate on claims arising from insurance policies underwritten by the Company to establish the claims and quantum of such claims that may properly be admitted as insurance claims in the liquidation.

I am in contact with the compensation schemes in the various countries in which Enterprise wrote business to coordinate with them the processes by which eligible claims may be paid from the schemes.

I am making arrangements for claims managers to continue to administer, process and agree the residual claims for admission as insurance claims and for submission to compensation schemes as applicable. Policyholders should continue to notify claims in accordance with the instructions included on this website.

## **Disclaimer of Policies**

I have disclaimed all and any motor insurance contracts issued in the United Kingdom, Republic of Ireland, France, Italy and Greece under which the Company is an insurer with effect from 0:00 Hours on 27<sup>th</sup> October 2016.

I have also disclaimed all and any teacher absence contracts issued in the United Kingdom under which the Company is an insurer with effect from 0:00 Hours on 27<sup>th</sup> October 2016.

On 14<sup>th</sup> December 2016 I disclaimed all contracts placed by the broker Motorway Direct plc with the Company as insurer. Motorway Direct plc has arranged alternative cover for its clients and will have written to them regarding this.

On 14<sup>th</sup> December I also disclaimed all contracts placed by the broker NCI Vehicle Rescue plc with the Company as insurer. NCI Vehicle Rescue plc has arranged alternative cover for its clients and will have written to them regarding this.

On 3<sup>rd</sup> January 2017 I disclaimed all furniture care insurance policies for 2 or 3 year structural defect and accidental damage cover placed by the broker Kainos Associates LLP with the Company as insurer. Kainos Associates LLP has arranged alternative cover for its clients and will have written to them regarding this.

On 27<sup>th</sup> June 2017 I disclaimed all remaining policies for solicitor's professional indemnity insurance. Solicitors affected by this disclaimer have been notified by letter and email.

Copies of the Notices of Disclaimer sealed by the Supreme Court of Gibraltar are included on this website.

The disclaimers do not affect claims which have arisen under a contract of insurance underwritten by the Company prior to the date of disclaimer. Following the disclaimer claims cannot be made under a disclaimed policy.

Any queries from policy holders or others may be directed to [info@eigplc.com](mailto:info@eigplc.com)

or by telephone at number +350 200 50150

## **Policyholders in the United Kingdom**

All motor insurance policyholders with claims arising should notify such claims to Gallagher Bassett at the address below:

Gallagher Bassett International Limited  
PO Box 21522  
Stirling  
FK7 7ZG

Email: [uk.enterprise.claims@gbtpa.com](mailto:uk.enterprise.claims@gbtpa.com)

Tel: 01786 455870

Solicitors with claims arising under policies of professional indemnity insurance arising either prior to the date of expiry of their policy or prior to 27<sup>th</sup> June 2017 the date any remaining policies were disclaimed should report such claims to:

Rebecca Neill  
Quest Consulting  
52-54 Gracechurch Street  
London EC3V 0EH  
Tel 207 015 8670  
Email [rneill@quest-group.co.uk](mailto:rneill@quest-group.co.uk)

Solicitors holding policies terminated by the disclaimer and wishing to make a claim for return of premium should also contact Rebecca Neill

Other policyholders with claims arising should report such claims in accordance with the instructions included in their policy documents.

The Financial Services Compensation Scheme (“FSCS”) has worked closely with me to facilitate the process whereby eligible policyholders may claim upon the compensation scheme

Information regarding the Financial Services Compensation Scheme may be obtained at the FSCS website [www.fscs.org.uk](http://www.fscs.org.uk)

### **Policyholders in Italy**

Valid claims are being processed in accordance with Italian regulations.

All motor insurance policyholders with claims arising should notify such claims to the Fondo di Garanzia per le Vittime della Strada in accordance with instructions on the CONSAP website at the following address:

[www.consap.it/servizi-assicurativi/fondo-di-garanzia-per-le-vittime-della-strada](http://www.consap.it/servizi-assicurativi/fondo-di-garanzia-per-le-vittime-della-strada)

### **Policyholders in France**

All motor insurance policyholders with claims arising should notify such claims to Eurodommages at the address below:

Eurodommages  
Parc de Chavailles  
9 rue Pierre et Marie Curie  
CS 80224  
33525 Bruges CEDEX  
France

Email [infor@eurodommages.fr](mailto:infor@eurodommages.fr)  
[sinistres.materiels@eurodommages.fr](mailto:sinistres.materiels@eurodommages.fr)

Tel +33 (0) 5 56 11 21 60

### **Policyholders in Greece**

All motor insurance policyholders with claims arising should notify such claims to Enterprise Insurance Company plc in liquidation at the address below:

Enterprise Insurance Company plc in liquidation  
P.O. Box PR 79102  
Palaio Faliro  
Athens

Email [greececlaims@eigplc.com](mailto:greececlaims@eigplc.com)

Tel 0030 210 94 299 27

Included on the website is a notice in Greek explaining the current position regarding Greek policyholders.

### **Policyholders in the Republic of Ireland**

All motor insurance policyholders with claims arising should notify such claims to Wrightway Underwriting Ltd at the address below:

Wrightway Underwriting Ltd  
Claims Department  
Limekiln House  
Drinagh  
Co. Wexford

Email [infor@wrightway.ie](mailto:infor@wrightway.ie)  
[sbyrne@wrightway.ie](mailto:sbyrne@wrightway.ie)

Tel: +353 53 91 67100  
+353 53 91 67133

### **Disclaimer**

On 11<sup>th</sup> January 2017 I disclaimed the claims administration and service agreement entered into between the Company and Claims Consulting Solutions Limited dated 25<sup>th</sup> September 2015. A copy of the Notice of Disclaimer sealed by the Supreme Court of Gibraltar is included on this website.

Frederick White  
Liquidator  
Enterprise Insurance Company plc