

Gibraltar Financial Services Commission (GFSC) – Prudential Team

Role Purpose:

- To support the Regulatory Operations Team in taking effective decisions.
- To act as the point person in the supervision of insurance companies and other financial service companies.
- To support the Regulatory Operations Team in managing the risks of the industry, to deal with high level /policy Issues and consider the regulation of entities.

Outcomes:

- Process and analyse the information submitted by insurance companies.
- Identify risk trends, patterns and matters of high regulatory risk and proactively highlight this to the team leaders.
- Provide meaningful analysis of regulatory risk information for management and to understand the strategic implications of any future plans.
- Ensure the completion and effective delivery of individual and team projects.
- Report risk events, controls and management actions in a timely manner.
- Take ownership and management of applicable KRIs in line with risk management guidance.
- Promote and contribute to effective supervision of regulated insurance companies.
- Assist in the implementation of tailored supervisory plans.

Knowledge, Skills and Experience:

- Good understanding of how insurance companies operate.
- Good understanding of financial statements.
- Understanding of Solvency II.
- Ideally some knowledge of Solvency II standard formula requirements.
- Experience of working with or in insurance companies.
- Previous experience in an audit or advisory role would be of interest.
- Excellent analytical skills.
- Good knowledge of accounting and financial reporting standards.
- Good level of understanding of the public role of a regulator in an international financial services centre.
- Ability to lead, motivate, inspire and positively influence team members.
- Strong understanding of what is good risk-based regulation of financial services firms.
- A perceptive individual capable of adapting to new environments and delivering results.
- Ability to build and manage complex stakeholder relationships.
- Excellent oral and written communication skills.
- Coaching skills.
- A high-level performer with a track record of quantifiable achievement.

Academic Requirements

- An accounting or insurance professional qualification or substantial progress towards these is desirable.