

# GFSC Newsletter

Number 4 Year 2016



Gibraltar  
Financial Services  
Commission

## Euro Exchange Rates for the twelve month period commencing 31 December 2016

The equivalent values of the Euro in respect of other currencies, for regulatory reporting purposes are as follows –

Euro / GBP	£0.90050
Euro / US Dollars	\$1.0946
Euro / Swiss Francs	CHF 1.0820

These values should be used in the twelve month period beginning 31 December 2016 for the calculation of any amounts specified in EU Directives in Euros. This includes, for example, the determination of:

- The relevant minimum own funds requirement for regulatory reporting under the Capital Requirements Directive; and
- The required solvency margin and minimum guarantee fund under the Insurance Directives.

These rates should be used, unless otherwise specified by the GFSC, for the period 31 December 2016 to 30 December 2017.

The equivalent values, which apply for reporting periods up to 30 December 2016, are:

Euro / GBP	£0.71820
Euro / US Dollars	\$1.1017
Euro / Swiss Francs	CHF 1.0900

Published by:

Gibraltar Financial Services Commission  
PO Box 940  
Suite 3, Ground Floor  
Atlantic Suites  
Europort Avenue  
Gibraltar

[www.fsc.gi](http://www.fsc.gi)

Tel : +350 200 40283

Fax : +350 200 40282

Date Published 17 November 2016