

FSC Newsletter

Number 4 Year 2009



**Financial Services
Commission**

Euro Exchange Rates for the period commencing 31 December 2009

The equivalent value of the Euro in respect of other currencies, for regulatory reporting purposes, is the following –

Euro / GBP	£0.89375
Euro / US Dollars	\$1.4800
Euro / Swiss Francs	CHF1.5123

These values should be used in the twelve month period beginning 31 December 2009, for the calculation of any amounts required in respect of solvency and regulatory reporting as specified by the FSC.

This includes, for example, determination of the relevant minimum own funds requirement for regulatory reporting under the Capital Requirements Directive, and determination of the relevant funding requirements under the Insurance Mediation Directive.

These rates should be used, unless otherwise specified by the FSC, for the period 31 December 2009 to 30 December 2010.

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